

REPUBLIC OF CYPRUS
DISTRICT COURT OF NICOSIA
AFFIDAVIT

I, the undersigned, Victoria Danielian of Nicosia, Cyprus, hereby declare the following:

1. I am the Managing Director of Multiglossa Translations in Nicosia, Cyprus specialized in Translation services, accredited under ISO 9001:2008 and EN 15038 standards and I am duly authorized to sign this Affidavit by the above.

Address: 28 October street 8, office 101, 2402, Engomi, Nicosia, Cyprus, Tel: +357 22 02 9640, info@multiglossa.com, www.multiglossa.com.

2. The document marked and attached hereto as **Exhibit A** is a true and correct translation of **Exhibit B** from Greek to English language.

3. The translation of **Exhibit B** is true and correct to the best of my knowledge. I verify only the accuracy of the translation and accept no responsibility for the authenticity, origin, or content of the document submitted for translation.

Affiant


Victoria Danielian

Sworn and signed before me

This day 8 Oct. 2025

At the District Court of Nicosia

Κυριακή Ιταλού


REGISTRAR



EXHIBIT 

CYPRUS SECURITIES AND EXCHANGE COMMISSION

7.15.40

29 September 2025

To:
COLLECT & EXCHANGE CY LTD
Thessalonikis 13, 3025, Limassol



Attention: Mr. Asaf Hanukaev and Mr. Yaron Noah, Executive Directors

8 OCT 2025

Email Addresses: ivelina@collect-group.com, asaf@collect-group.com & yaron@collect-group.com

Subject: Application by Collect & Exchange Cy Ltd (the “Company”) for the issuance of a license to provide crypto-asset services pursuant to Article 62 of Regulation (EU) 2023/11141 on crypto-asset markets (the “Regulation”)



Dear Sirs,

By this letter, we inform you that the Cyprus Securities and Exchange Commission (CySEC), at its meeting dated 22 September 2025, evaluated the above-mentioned application and decided, pursuant to Article 63(9) of the Regulation, to grant the Company a crypto-asset service provider license for the provision of the following crypto-asset services:

1. Custody and management of crypto-assets on behalf of clients
2. Exchange of crypto-assets for monetary funds
3. Exchange of crypto-assets for other crypto-assets
4. Provision of crypto-asset transfer services on behalf of clients

CySEC reached the above decision after assessing the Company’s measures, policies, and procedures for compliance with Title V of the Regulation.

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1. Regulation (EU) 2023/1114 of the European Parliament and of the Council of 31 May 2023 on Markets in Crypto-Assets and amending Regulations (EU) No. 1093/2010 and (EU) No. 1095/2010, and Directives 2013/36/EU and (EU) 2019/1937.

Further to the above decision, within five (5) working days from the date of this letter, the Company must submit the following:

1. Documentation confirming that Mr. Hanukaev resides in Cyprus.
2. The Terms and Conditions to be accepted by clients, ensuring the Company's compliance with Article 82(1) and Article 82(2) of the Regulation prior to commencing the provision of crypto-asset transfer services.
3. A revised Memorandum and Articles of Association reflecting the capital increase.

Furthermore, CySEC draws the Company's attention to the following:

1. The Company must reassess its organizational structure at regular intervals to ensure it meets the relevant requirements of the Regulation. Within this framework, and within six (6) months from the date of this letter—taking into account that the Company will operate in other Member States beyond the Republic—it must appoint suitably qualified individuals to separate the roles of Risk Management Officer and Custodian Officer.
2. The Company must enter into direct agreements with Sumsub and Refinitiv to ensure its operational independence from the Group, within the six (6) month period from the date of this letter.
3. Before commencing the provision of services in other Member States, the Company must submit the relevant notification pursuant to Article 65 of the Regulation.
4. The Company must at all times comply with the obligations arising from the provisions of the Regulation, as well as with the provisions of:
 - The Prevention and Suppression of Money Laundering and Terrorist Financing Law of 2007 – Law No. 188(I)/2007 (the “AML Law”), which incorporates the provisions of Directive (EU) 2015/849 into national legislation.
 - The CySEC Directive of 2019 on the prevention and suppression of money laundering and terrorist financing (the “AML Directive”).
 - Regulation (EU) 2022/2554 on the digital operational resilience of the financial sector (the “DORA Regulation”).
 - Regulation (EU) 2023/1113 on information accompanying transfers of funds and certain crypto-assets (the “TFR Regulation”).

5. In the event that the Company wishes to proceed with the admission of crypto-assets in relation to which it will provide services, it must notify CySEC of this fact in accordance with the provisions of the Regulation.

Respectfully,

[Signature]

Dr. George Theocharides
Chairman of the Cyprus Securities and Exchange Commission

7.15.40

29 Σεπτεμβρίου 2025

Κύριους
COLLECT & EXCHANGE CY LTD
Θεσσαλονίκης 13, 3025, Λεμεσός

Υπόψη: κ.κ. Asaf Hanukaev και Yaron Noah, Executive Directors

Ηλεκτρονικές Διευθύνσεις: ivelina@collect-group.com, asaf@collect-group.com & yaron@collect-group.com

Θέμα: Αίτηση της εταιρείας Collect & Exchange Cy Ltd (η «Εταιρεία») για χορήγηση άδειας παροχής υπηρεσιών κρυπτοστοιχείων δυνάμει του άρθρου 62 του Κανονισμού (ΕΕ) 2023/1114¹ για τις αγορές κρυπτοστοιχείων (ο «Κανονισμός»)

Αγαπητοί κύριοι,

Δια της παρούσης σας ενημερώνουμε ότι η Επιτροπή Κεφαλαιαγοράς Κύπρου (η «ΕΚΚ») στη συνεδρία της ημερομηνίας 22 Σεπτεμβρίου 2025, αξιολόγησε την πιο πάνω αίτηση και αποφάσισε, δυνάμει του άρθρου 63(9) του Κανονισμού, όπως χορηγήσει στην Εταιρεία, άδεια παρόχου υπηρεσιών κρυπτοστοιχείων για την παροχή των πιο κάτω υπηρεσιών κρυπτοστοιχείων:

- α) φύλαξης και διαχείρισης κρυπτοστοιχείων για λογαριασμό πελατών,
- β) ανταλλαγή κρυπτοστοιχείων έναντι χρηματικών ποσών,
- γ) ανταλλαγή κρυπτοστοιχείων έναντι άλλων κρυπτοστοιχείων, και
- δ) παροχή υπηρεσιών μεταβίβασης κρυπτοστοιχείων για λογαριασμό πελατών.

Η ΕΚΚ κατέληξε στην πιο πάνω απόφαση αφού αξιολόγησε τα μέτρα, τις πολιτικές και διαδικασίες της Εταιρείας για να συμμορφωθεί με τον Τίτλο V του Κανονισμού.

¹ Κανονισμός (ΕΕ) 2023/1114 του Ευρωπαϊκού Κοινοβουλίου και του Συμβουλίου, της 31ης Μαΐου 2023, για τις αγορές κρυπτοστοιχείων και για την τροποποίηση των κανονισμών (ΕΕ) αριθ. 1093/2010 και (ΕΕ) αριθ. 1095/2010 και των οδηγιών 2013/36/ΕΕ και (ΕΕ) 2019/1937

5. Σε περίπτωση που η Εταιρεία επιθυμεί να προχωρήσει σε εισαγωγή κρυπτοστοιχείων σε σχέση με τα οποία θα παρέχει υπηρεσίες τότε οφείλει να γνωστοποιήσει το γεγονός αυτό στην ΕΚΚ κατά τις πρόνοιες του Κανονισμού.

Με εκτίμηση,



Δρ. Γιώργος Θεοχαρίδης
Πρόεδρος Επιτροπής Κεφαλαιαγοράς Κύπρου